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**MEMORANDUM OF UNDERSTANDING BETWEEN INDIAN
INSTITUTE OF TECHNOLOGY AND M/S SCHLUMBERGER B.V.
FOR CREATION OF "SCHLUMBERGER CHAIR"**

This Memorandum of Understanding (MoU) is made between the Indian Institute of Technology, New Delhi (IITD) and M/s Schlumberger B.V. for creation of one "Schlumberger chair" in the areas of Applied Electronics, Semiconductor Physics or Manufacturing Process.

1. Objective:

The main objective of the MoU is to create one perpetual position of "Schlumberger Chair" in any of the field of Applied Electronics, Semiconductor Physics or Manufacturing Process.

2. Grant for the Chair:

M/s Schlumberger B.V. has already made available an amount of U.S. \$ 25,000 and Rs. 21.25 lacs (Rs. 31.79 lakh in total) to the *IITD* as a one-time grant for the sole purpose of partially supporting the position of *Chair* at *IIT Delhi* to achieve the objective stated above.

3. Mode of Selection and Appointment of Chair:

A Committee consisting of the following will make appointment to the *Chair*.

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| <p><i>a. Director</i></p> <p><i>b. Two nominee of the BoG</i></p> <p><i>c. One nominee of the donor</i></p> <p><i>d. Deputy Director (Faculty)</i></p> | <p><i>Chairman</i></p> |
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The Schlumberger Chair is expected to fulfill the normal obligations of a Professor in the Department, with research and development efforts oriented towards the objective of the Chair.

The *IITD* shall take steps to ensure that the *Professor of the Schlumberger Chair* is appointed as early as possible.

4. Tenure:

The tenure of the *Professor* will not exceed five years at the time of appointment and subsequent extensions each for a further period of up to *five years* will be subject to the review of the performance judged as satisfactory by *IITD Appointment Committee*.

Amit Kumar

Prasanna Kumar

5. **Presentations of the work done by the Professor:**

Once in two years, the *Professor* should present his work in public, the place being chosen by *IITD Appointment Committee*.

This MoU is signed subject to approval of the appropriate authorities on both sides.

IN WITNESS WHEREOF the parties hereto have signed this *Memorandum of Understanding* by the hand of **Mr. Andrew Gould, Vice-President** of M/s Schlumberger B.V. and by the hand of **Prof. Prem Vrat, Officiating Director**, on behalf of *IITD* on the day, month and year given below:

**Mr. Andrew Gould,
Vice -President
Schlumberger B.V.**

Dated: 07-09-2000

**Prof. Prem Vrat,
Officiating Director,
Indian Institute of Technology Delhi,
Hauz Khas, New Delhi-110016.**

Dated: 07-09-2000